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Western Canada Lottery Corporation Structure

Western Canada Lottery Corporation (WCLC) is a non-profit organization authorized to manage, conduct and operate lottery and gaming-related activities for its members, the Governments of Alberta, Saskatchewan and Manitoba. The Yukon Territory, the Northwest Territories and Nunavut participate as associate members.

The Corporation works in conjunction with the provincial and territorial marketing organizations in its region: Alberta Gaming and Liquor Commission, Saskatchewan Lotteries, Manitoba Lotteries Corporation, Lotteries Yukon and Sport North Lottery Authority.

WCLC is a participating member of the Interprovincial Lottery Corporation (ILC). ILC is incorporated to manage and conduct lotteries on behalf of her Majesty the Queen in right of all provinces.

WCLC's affairs are governed by a Board of Directors, comprised of two representatives from each of the participating provincial governments.

BOARD OF DIRECTORS

Al Evans, Chair Alberta	Tim Valgardson Manitoba
Jim Burnett Saskatchewan	Kevin Gilroy Saskatchewan
Winston Hodgins Manitoba	Muriel Grimble Alberta

Message from the Chair

The past year was one of accomplishment for WCLC. The Corporation reached a milestone in achieving, for the first time, over \$1 billion in cumulative sales – an achievement made even more notable given the turbulent economic conditions.

In fiscal 2008-2009, Western Canada Lottery Corporation, in partnership with the provincial lottery organizations, raised \$340.7 million and returned those funds to the Provinces of Manitoba, Saskatchewan and Alberta, the Northwest Territories, Nunavut and Yukon.

These funds, in turn, will be used to support priority programs and services, community initiatives, non-profit sport, culture and recreation groups throughout the region.

The gaming industry was not immune from the global economic downturn, yet WCLC's sales held steady, even showing a moderate growth across most product categories.

Some of this past year's sales highlights include:

- LOTTO 6/49, the most popular game in the lottery portfolio, experienced natural jackpot rolls that brought the prizes up to near-record levels several times during the year. The public responded and sales of LOTTO 6/49 increased by \$19 million over fiscal 07/08
- SPORT SELECT also showed remarkable robustness with a record \$5 million growth, double that achieved last year.
- SCRATCH 'N WIN sales grew by \$2 million

Lottery prizes to Western Canadian players also achieved new records. An impressive total of \$531.2 million was taken home by prize winners across the Prairies and in the North. Particularly notable was the WCLC region's remarkable showing in the 2009 MILLIONAIRE LIFE draws. The \$17 million first prize and three of the million-dollar prizes were claimed in our region.

Lottery retailers broke previously set record commissions as well, earning a total of more than \$66 million in commissions. This money was earned by retailers in large and small communities across the Prairie Provinces and the Northern Territories.

The year saw great effort and energy invested in preparation for the launch of LOTTO MAX, the first new national lotto game to appear on the Canadian scene in 15 years. At fiscal year end, teams of staff from the WCLC, the provincial lottery organizations and the other regional lottery corporations, were spending countless hours in preparation for the successful end of SUPER 7 and launch of LOTTO MAX, scheduled for mid-September 2009.

The Board of Directors of Western Canada Lottery Corporation offers its congratulations on achieving this milestone and its sincere appreciation to the staff and management of WCLC and the provincial and territorial lottery organizations.



Al Evans
Chair of the Board

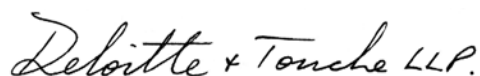
AUDITORS' REPORT

To the Members of
Western Canada Lottery Corporation

We have audited the balance sheet of Western Canada Lottery Corporation as at March 31, 2009 and the statements of revenue and expense, changes in amounts due to Provincial Governments or appointed organizations, and cash flows for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.



Chartered Accountants
Winnipeg, Manitoba

May 15, 2009

Western Canada Lottery Corporation STATEMENT OF REVENUE AND EXPENSE

Year ended March 31

	2009	2008
	\$ [000's] \$	
LOTTERY SALES <i>(Note 3)</i>	1,021,815	987,705
DIRECT EXPENSES		
Prizes	531,187	525,477
Retailer commissions	66,166	63,360
Ticket printing	13,397	13,038
	610,750	601,875
GROSS INCOME	411,065	385,830
OPERATING EXPENSES		
Administration and operations	46,876	47,479
Amortization	8,044	6,293
	54,920	53,772
OPERATING INCOME	356,145	332,058
OTHER INCOME (EXPENSE)		
Interest and other income	2,118	4,142
Federal tax expense <i>(Note 6)</i>	(5,972)	(6,334)
	(3,854)	(2,192)
NET INCOME AND COMPREHENSIVE INCOME FOR THE YEAR	352,291	329,866
Net income allocated to the following provinces or territories		
Alberta	225,920	209,201
Saskatchewan	53,897	50,501
Manitoba	65,756	63,837
Yukon Territory	2,425	2,359
Northwest Territories and Nunavut	4,293	3,968
	352,291	329,866

See accompanying notes

**Western Canada Lottery Corporation
BALANCE SHEET**

As at March 31

	2009	2008
	\$ [000's]	\$
ASSETS		
CURRENT		
Cash	26,969	36,579
Accounts receivable	9,105	10,307
ILC receivable	–	607
Inventories	4,438	2,879
Prepaid expenses	8,265	1,974
	48,777	52,346
PROPERTY, PLANT AND EQUIPMENT		
<i>(Note 5)</i>	34,228	36,304
	83,005	88,650
LIABILITIES		
CURRENT		
Prizes payable	22,161	23,392
Accounts payable and accrued charges	11,504	17,133
Payable to		
Interprovincial Lottery Corporation	60	–
Deferred revenue	8,490	7,261
Due to Provincial Governments or appointed organizations	40,790	40,864
	83,005	88,650

See accompanying notes

APPROVED BY THE BOARD:



Director



Director

**Western Canada Lottery Corporation
STATEMENT OF CHANGES IN AMOUNTS DUE TO PROVINCIAL
GOVERNMENTS OR APPOINTED ORGANIZATIONS**

Year ended March 31

	2009	2008
	\$ [000's]	\$
Due to Provincial Governments or appointed organizations, beginning of year	40,864	53,570
Add net income for the year	352,291	329,866
	393,155	383,436
Deduct		
Distributions during the year	340,777	331,369
Payment to the Federal Government on behalf of the Provincial Governments <i>(Note 6)</i>	11,588	11,203
	352,365	342,572
Due to Provincial Governments or appointed organizations, end of year	40,790	40,864
Due as follows		
Alberta	24,653	24,389
Saskatchewan	9,123	8,956
Manitoba	5,968	6,523
Yukon Territory	426	384
Northwest Territories and Nunavut	620	612
	40,790	40,864

See accompanying notes

**Western Canada Lottery Corporation
STATEMENT OF CASH FLOWS**

Year ended March 31

	2009	2008
	\$ [000's]	\$
OPERATING ACTIVITIES		
Net income for the year	352,291	329,866
Item not affecting cash		
Amortization	8,044	6,293
	360,335	336,159
Changes in non-cash operating working capital items <i>(Note 9)</i>	(11,612)	11,392
	348,723	347,551
FINANCING ACTIVITIES		
Distributions to Provincial Governments or appointed organizations	(340,777)	(331,369)
Payment to Federal Government <i>(Note 6)</i>	(11,588)	(11,203)
	(352,365)	(342,572)
INVESTING ACTIVITIES		
Purchase of capital assets - net of disposals	(5,968)	(28,462)
DECREASE IN CASH DURING THE YEAR	(9,610)	(23,483)
CASH POSITION, BEGINNING OF YEAR	36,579	60,062
CASH POSITION, END OF YEAR	26,969	36,579

See accompanying notes

**Western Canada Lottery Corporation
NOTES TO FINANCIAL STATEMENTS**

March 31, 2009

1. NATURE OF THE CORPORATION

The Western Canada Lottery Corporation (The Corporation) was incorporated without share capital under Part II of the Canada Corporations Act on May 13, 1974. The Provincial Governments of Manitoba, Saskatchewan and Alberta are members in the Corporation, and the Yukon Territory, the Northwest Territories and Nunavut, participate with the provinces as associate members in the sale of gaming products. Each province and territory has appointed a lottery organization to assist the Corporation with the distribution of gaming products in its jurisdiction.

The Corporation is responsible for the conduct and management of lottery games in Western Canada. It solely conducts the WESTERN 649, PICK 3, SPORT SELECT, KENO, PAYDAY, EXTRA and SCRATCH 'N WIN lottery games and participates in the conduct of the LOTTO 6/49, SUPER 7, SPECIAL EVENT (MILLIONAIRE LIFE) and NATIONAL SCRATCH 'N WIN lotteries through the Interprovincial Lottery Corporation. In addition, the Corporation manages projects for member provinces such as the operation of video lottery terminals in the Province of Saskatchewan. The revenues and expenses of these projects are not included in these financial statements.

The Interprovincial Lottery Corporation is incorporated under the Canada Business Corporations Act, and its shares are held by Her Majesty the Queen in right of the respective provinces. The Western Canada Lottery Corporation is a Regional Marketing Organization for the LOTTO 6/49, SUPER 7, SPECIAL EVENT (MILLIONAIRE LIFE) and NATIONAL SCRATCH 'N WIN lotteries in its members' jurisdictions. The Ontario Lottery and Gaming Corporation, Loto Quebec, the Atlantic Lottery Corporation and the British Columbia Lottery Corporation are the other Regional Marketing Organizations.

All figures contained in the following financial statements are in Canadian dollars.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Corporation have been prepared in accordance with accounting principles generally accepted in Canada. The more significant of these accounting principles are presented below in order to assist the reader in understanding these financial statements:

[a] Accounting for the expenses of the LOTTO 6/49, SUPER 7, SPECIAL EVENT (MILLIONAIRE LIFE) and NATIONAL SCRATCH 'N WIN lotteries

As the Corporation is a Regional Marketing Organization for the LOTTO 6/49, SUPER 7, SPECIAL EVENT (MILLIONAIRE LIFE) and NATIONAL SCRATCH 'N WIN

lotteries, it pays the Interprovincial Lottery Corporation its share of the cost of prizes for these games as well as its share of ticket printing costs for the NATIONAL SCRATCH 'N WIN lotteries. These costs amount to \$247,637,000 (2008 - \$242,012,000) and are included in Western Canada Lottery Corporation's expenses.

In addition, the Corporation's share of the Interprovincial Lottery Corporation's operating expenses, amounting to \$808,000 (2008 - \$667,000), and interest revenues, amounting to \$725,000 (2008 - \$1,159,000) are included in the Western Canada Lottery Corporation's expenses and interest revenue respectively.

[b] Revenue recognition

Lottery revenue is recorded as of the date of the draw with the exception of SCRATCH 'N WIN game revenue which is recorded at the time the retailer activates a specific book of tickets via the on-line accounting system for sale to customers.

[c] Inventories

Inventories are valued at the lower of cost or net realizable value.

[d] Property, plant and equipment

Expenditures for property, plant and equipment are recorded at cost and are amortized over their estimated useful lives. Expenditures for repairs and maintenance are charged to income when incurred. When assets are sold or retired, their costs and related accumulated amortization are removed from the accounts and any gain or loss resulting from their disposal is included in income.

Amortization is provided on a straight-line basis using the following rates:

Central gaming systems	Over the period to 2010
Other computer systems and game equipment	Over the period from 2006 to 2016
Retailer fixtures and signage	20%
Building and leasehold improvements	10%
Office furniture and fixtures	10%

[e] Accounting for free ticket prizes

Lottery tickets issued as a consequence of the redemption of free ticket prizes are not recorded as ticket sales or as prizes paid.

[f] Employee future benefits

The cost of the Corporation's defined benefit pension plans are determined periodically by independent actuaries. The actuarial valuation is based on the projected benefit method prorated on service (which incorporates management's best estimate of future salary levels, other cost escalation, retirement ages of employees and other actuarial factors). For the purpose of calculating the expected return on plan assets, the underlying plan assets are valued at fair value.

Actuarial gains or losses arise from the difference between actual and the expected long-term rate of return on plan assets, from changes in actuarial assumptions used or from any deviation between the assumptions used and the actual experience. The excess of the net accumulated actuarial gain (loss) over 10% of the greater of the benefit obligation and the fair value of plan assets is amortized over the remaining service period of active employees, being 13 years.

Past service costs, if any, arising from plan amendments are deferred and amortized on a straight-line basis over the average remaining service period of employees active at the date of amendments.

The Corporation is amortizing the transitional obligation on a straight-line basis over 13 years, which was the average remaining service period of employees expected to receive benefits under the benefit plans as of January 1, 2000.

[g] Fair value

On April 1, 2007, the Corporation adopted new accounting standards issued by the CICA Handbook Section 3855, Financial Instruments – Recognition and Measurement, which establishes the standards for recognizing and measuring financial instruments in the financial statements. The Corporation's financial instruments consist of cash, accounts receivable, prizes payable, accounts payable and accrued charges, payable to (receivable from) Interprovincial Lottery Corporation and due to Provincial Governments or appointed organizations.

[h] Comprehensive income

On April 1, 2007, the Corporation adopted new accounting standards issued by the CICA Handbook Section 1530, Comprehensive Income, which establishes the standards for the reporting and display

of comprehensive income. The Corporation has adopted this section and has determined that it does not have any items that required separate recognition in Other Comprehensive Income.

[h] Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires the use of management estimates and assumptions. The assets and liabilities which require management to make significant estimates and assumptions in determining carrying values include property, plant and equipment as well as the accrued benefit obligation. Actual results could differ from these estimates.

[j] New accounting policies adopted

On April 1, 2008 the Corporation adopted four new handbook sections issued by the Canadian Institute of Chartered Accountants (CICA):

Section 1535 “Capital Disclosures” establishes standards for disclosing information about an entity’s capital and how it is managed. These standards require an entity to disclose its objectives, policies and processes for managing capital, a summary of quantitative data about what it manages as capital and whether it complied with any externally imposed capital requirements to which it is subject and, if not, the consequences of such non-compliance.

Section 3862 “Financial Instruments – Disclosures” replaces the disclosure requirements for financial instruments that were included in Section 3861 “Financial Instruments – Disclosure and Presentation”. The new standards require an entity to provide disclosures in its financial statements that enable users to evaluate the significance of financial instruments on its financial position and performance, the nature and extent of risks to which it is exposed during the period and at the balance sheet date and how those risks are managed.

Section 3863 “Financial Instruments – Presentation” replaces the presentation requirements of the Section 3861 “Financial Instruments – Disclosure and Presentation”.

The above noted new standards have no impact on the recognition, measurement or presentation of financial instruments in the Corporation’s financial statements.

Section 3031 “Inventories”, which replaced Section 3030 Inventories, establishes standards on the definition of ‘cost’ to include all costs of purchase (net of supplier payment discounts), costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In addition, this standard requires companies to assess the recoverability of inventory costs in comparison to net realizable value. Declines in replacement cost below carrying values for raw material inventories do not require write downs if the finished goods in which they will be utilized are expected to be sold at or above cost. This standard requires disclosing, in the current period, the amount recognized as an expense and the amount recognized as a reversal of previous write-downs.

The adoption of this section does not impact the measurement and presentation of inventory in the Corporation’s financial statements.

[k] Recently issued accounting pronouncements

Goodwill and intangible assets, Handbook Section 3064 – In February 2008, the CICA issued Section 3064, Goodwill and intangible assets, replacing Section 3062, Goodwill and other intangible assets and Section 3450, Research and development costs. The new Section will be applicable to financial statements relating to fiscal years beginning on or after October 1, 2008. It establishes standards for the recognition, measurement, presentation and disclosure of goodwill subsequent to its initial recognition and of intangible assets by profit-oriented enterprises. Standards concerning goodwill are unchanged from the standards included in the previous Section 3062. The Corporation plans to adopt this standard for its 2010 fiscal year and is currently evaluating the impact of adopting this standard.

[l] International Financial Reporting Standards (“IFRS”)

In January 2006, the CICA Accounting Standards Board (AcSB) adopted a strategic plan for the direction of accounting standards in Canada. As part of that plan, accounting standards for publicly accountable entities would be required to converge with IFRS for fiscal years beginning on or after January 1, 2011 with comparative figures presented on the same basis. The Corporation plans to adopt IFRS standards for its 2012 fiscal year and is currently evaluating the impact of adopting these standards.

**Western Canada Lottery Corporation
NOTES TO FINANCIAL STATEMENTS**

March 31, 2009

3. LOTTERY SALES

Sales revenue by product is as follows:

	2009	2008
	\$ [000's]	\$
LOTTO 6/49	346,329	327,457
SCRATCH 'N WIN	288,810	286,379
SPECIAL EVENT (MILLIONAIRE LIFE)	8,549	10,152
SPORT SELECT	79,491	74,408
SUPER 7	110,248	98,340
WESTERN 649	47,451	45,543
EXTRA	105,134	101,900
PICK 3	20,828	19,741
KENO	8,682	9,789
PAYDAY	6,293	13,996
	1,021,815	987,705

NATIONAL SCRATCH 'N WIN revenue is included in SCRATCH 'N WIN

4. INVENTORIES

	2009	2008
	\$ [000's]	\$
Offline Ticket Inventory	3,856	2,105
Online Ticket Inventory	582	774
	4,438	2,879

During the fiscal year ended March 31, 2009, \$13,397 (2008 - \$13,038) of ticket inventory was recognized as an expense.

5. PROPERTY, PLANT AND EQUIPMENT

	2009			2008		
	Cost \$	Accumulated Amortization \$	Net book value \$	Cost \$	Accumulated Amortization \$	Net book value \$
	[000's]					
Central gaming systems	15,557	13,604	1,953	15,226	11,652	3,574
Other computer systems and game equipment	48,186	17,485	30,701	43,465	12,324	31,141
Retailer fixtures and signage	15,332	13,758	1,573	15,148	13,559	1,589
Building and leasehold improvements	6,469	6,469	–	6,469	6,469	–
Other furniture and fixtures	1,125	1,125	–	1,125	1,125	–
	86,669	52,441	34,228	81,433	45,129	36,304

**Western Canada Lottery Corporation
NOTES TO FINANCIAL STATEMENTS**

March 31, 2009

6. PAYMENTS TO FEDERAL GOVERNMENT

The Corporation made the following payments to the Federal Government:

	2009	2008
	\$ [000's]	\$
Payment on behalf of the Provinces	11,588	11,203
Federal tax expense	5,972	6,334
	17,560	17,537

The Corporation's payments to the Federal Government are described as follows:

[a] Payment to the Federal Government on behalf of the Provincial Governments

The Interprovincial Lottery Corporation makes payments to the Government of Canada as a result of an agreement between the Provincial Governments and the Federal Government on the withdrawal of the Federal Government from the lottery field. The agreement requires the provinces, on a combined basis, to make on-going payments of \$24 million in 1979 dollars annually on an inflation adjusted basis (currently \$65.3 million).

The Corporation, as a Regional Marketing Organization of the Interprovincial Lottery Corporation, remits its member provinces' share of the above payments to the Interprovincial Lottery Corporation which is based on current population statistics and amounted to 17.8% of the total in 2009 (2008 – 17.5%). The cost is allocated between each member province based on their share of lottery ticket sales.

[b] Federal tax expense

Taxes are paid to the Federal Government by the Western Canada Lottery Corporation based on a specific formula. This payment is in lieu of the collection of GST on lottery ticket sales to the consumers and is in addition to the GST paid on goods and services purchased by the Corporation.

**Western Canada Lottery Corporation
NOTES TO FINANCIAL STATEMENTS**

March 31, 2009

7. COMMITMENTS

Leases

The Corporation leases its various premises under operating lease agreements expiring at various dates to 2013. Future minimum lease payments, including an estimate of operating costs, are as follows:

	\$ [000's]
2010	1,002
2011	942
2012	886
2013	742
	3,572

8. EMPLOYEE FUTURE BENEFITS

The Corporation maintains defined benefit pension plans covering substantially all of its employees and employees in the Saskatchewan Video Lottery Division. The Corporation does not maintain any other retirement or post-employment benefit plans.

The Corporation measures its accrued benefit obligations and the fair value of plan assets for accounting purposes as at March 31 of each year. The most recent actuarial valuation of the pension plan for funding purposes was as of March 31, 2006 and the next required valuation will be as of March 31, 2009.

The net expense recorded for the Corporation's pension plan for the year is \$881,500 (2008 - \$1,217,000).

Information about the Corporation's defined benefit pension plans, as at year-end, is as follows:

	2009	2008
	\$ [000's]	\$
Accrued benefit obligation	(8,893)	(14,060)
Fair value of plan assets	11,120	11,936
Funded status – plan surplus	2,227	(2,124)
Balance of unamortized amounts	(1,878)	2,118
Accrued pension asset (liability)	349	(6)

Plan assets consist of:

	Percentage of Plan Assets	
	2009	2008
Equity securities	55%	55%
Debt securities	45%	45%
Total	100%	100%

**Western Canada Lottery Corporation
NOTES TO FINANCIAL STATEMENTS**

March 31, 2009

The significant actuarial assumptions adopted in measuring the Corporation's accrued benefit obligations are as follows:

	2009	2008
Discount rate	9.00%	6.00%
Expected long-term rate of return on plan assets	6.50%	6.50%
Rate of compensation increase	4.50%	4.50%

Other information about the Corporation's defined benefit plan is as follows:

	2009	2008
	\$ [000's]	\$
Employers' contributions	1,144	1,142
Employees' contributions	317	287
Benefits paid	593	377

9. SUPPLEMENTARY INFORMATION FOR STATEMENT OF CASH FLOWS

Net change in non-cash working capital balances related to operations:

	2009	2008
	\$ [000's]	\$
Accounts receivable	1,202	5,609
Receivable from Interprovincial Lottery Corporation	607	(607)
Prepaid expenses	(6,291)	1,831
Inventories	(1,559)	680
Accounts payable and accrued charges	(5,629)	5,254
Prizes payable	(1,231)	202
Payable to Interprovincial Lottery Corporation	60	(3,185)
Deferred revenue	1,229	1,608
	(11,612)	11,392

10. FINANCIAL INSTRUMENTS & RISK MANAGEMENT

Financial Instruments

The Corporation has made the following classifications:

Cash	Held-for-trading
Accounts Receivable	Loans and receivables
ILC Receivable	Loans and receivables
Prizes Payable	Other Liabilities
Accounts Payable and accrued charges	Other Liabilities
Payable to ILC	Other Liabilities
Due to provincial governments or appointed organizations	Other Liabilities

**Western Canada Lottery Corporation
NOTES TO FINANCIAL STATEMENTS**

March 31, 2009

Fair value of financial instruments

The carrying value of cash, accounts receivable, ILC receivable, prizes payable, payable to ILC, accounts payable and accrued charges approximates their fair value due to the short-term nature of these instruments.

Risk Management

(a) Credit Risk

Credit Risk represents the loss that would be recognized if parties holding financial assets of WCLC at reporting date fail to honour their obligations under contract. The Corporation's maximum exposure to credit risk is represented by the carrying amounts of the financial assets included in the Balance Sheet.

WCLC minimizes its credit risk on receivables by undertaking its sales transactions with a large number of retailers and requiring those retailers to remit outstanding balances on a weekly basis.

(b) Liquidity Risk

Liquidity risk is the risk that the Corporation will be unable to meet its payment obligations as they fall due. This risk is managed by cash flow planning and access to approved bank overdraft facilities. All of the Corporation's financial liabilities mature within one year of the balance sheet date.

(c) Interest Rate Risk

Interest rate risk is the risk that the Corporation will suffer a financial or economic opportunity loss due to an unfavourable change in interest rates. WCLC's exposures to such risks are not material due to the nature of its financial assets and liabilities.

(d) Capital Management

The Corporation's policy is to maintain a capital structure for the business which ensures sufficient liquidity and support for operations and positions the Corporation for future growth. The ongoing maintenance and pursuit of this policy is characterized by ongoing cash flow forecast analysis and budgeting processes directed at providing sound financial positioning for the Corporation's operations and financial management activities.

11. CONTINGENCIES

The Corporation is involved in various claims and litigation arising in the ordinary course and conduct of their business. Although such matters cannot be predicted with certainty, management does not consider the Corporation's exposure to such litigation to be material to these financial statements.

Lottery Revenue Disbursement

Contact the following organizations for information regarding lottery revenue disbursement:

Alberta Gaming and Liquor Commission
50 Corriveau Avenue
St. Albert, Alberta T8N 3T5
Phone: (780) 447-8600
Fax: (780) 447-8903
Web site: albertalotteryfund.ca

Saskatchewan Lotteries
1870 Lorne Street
Regina, Saskatchewan S4P 2L7
Phone: (306) 780-9300
Fax: (306) 781-6021
Web site: sasklotteries.ca

Manitoba Lotteries Corporation
830 Empress Street
Winnipeg, Manitoba R3G 3H3
Phone: (204) 957-2500
Fax: (204) 957-3991

Lotteries Yukon
312 Wood Street
Whitehorse, Yukon Y1A 2E6
Phone: (867) 633-7890
Fax: (867) 668-7561
e-mail: lotteriesyukon@gov.yk.ca

Sport North Lottery Authority
P.O. Box 11089
Yellowknife, Northwest Territories X1A 3X7
Phone: (867) 669-8383
Fax: (867) 669-8327
Toll Free: 1-800-661-0797



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