

MILLIONAIRE LIFE GAME CONDITIONS

1. RULES AND REGULATIONS

Millionaire Life is governed by the Rules and Regulations Respecting Lotteries and Lottery Tickets of Interprovincial Lottery Corporation (“ILC”) which are available upon request and WHICH INCLUDE LIMITATIONS OF LIABILITY.

2. SELECTIONS

Millionaire Life is a game where each selection consists of an 8–digit number with a dash separating the first 6 and the last 2 digits and is computer generated at random from all selections ranging from 000000–01 to 999999–99 which have not yet been issued.

3. ISSUANCE OF TICKETS

To participate, an eligible person must request a ticket and pay the authorized retailer \$5 for one (1) selection, \$10 for three (3) selections or \$20 for seven (7) selections, whereupon a ticket will be issued showing the draw date, the selection(s), the amount wagered, the control number(s) and other relevant information including, where applicable, confirmation of eligibility for the Early Bird Prizes.

Tickets will be offered for sale throughout the month of February, 2008 until 9:00 p.m. Eastern Time on February 29, 2008 (the “Deadline”).

Tickets purchased by February 16, 2008 (i) at 11:59 p.m. Pacific Time if purchased in British Columbia, (ii) at 11:59 p.m. Central Time if purchased in Alberta, Saskatchewan, Manitoba, Yukon, Northwest Territories or Nunavut, (iii) at 11:59 p.m. Eastern Time if purchased in Ontario or Quebec and (iv) at 11:59 p.m. Atlantic Time if purchased in New Brunswick, Prince Edward Island, Nova Scotia or Newfoundland and Labrador will be eligible for the Early Bird Prizes (the “Early Bird Cut-Off Time”).

4. DRAW AND PRIZES

As soon as possible after the Deadline, ILC will conduct the draw where 16 Early Bird Prizes and 25 Main Prizes will be drawn.

4.1 Early Bird Prizes

ILC will cause 16 different winning selections to be drawn at random from among only those selections issued for tickets purchased by the Early Bird Cut-Off Time.

For any selection appearing on the face of an eligible valid ticket which is identical⁽¹⁾ to any of the 16 winning selections drawn, ILC will pay to the holder(s) of the ticket a prize of \$100,000.

The 16 Early Bird winning selections drawn will also be eligible for the Main Prizes.

4.2 Main Prizes

ILC will cause 25 different winning selections to be drawn at random from among all the selections issued for tickets purchased by the Deadline.

For any selection appearing on the face of a valid ticket which meets any of the descriptions hereafter set forth, ILC will pay to the holder(s) of such ticket the prize shown opposite such descriptions:

If such selection is identical ⁽¹⁾ to the 1 st winning selection drawn	Grand Prize of \$1,000,000 per year for 25 years or single payment of \$17,000,000 as cash equivalent
If such selection is identical ⁽¹⁾ to the 2 nd , the 3 rd , the 4 th or the 5 th winning selection drawn	\$1,000,000
If such selection is identical ⁽¹⁾ to any one of the 6 th to 25 th winning selections drawn	\$100,000
If only the following digits of such selection correspond in the same order to those of the 1 st winning selection – first six digits – last two digits	\$1,000 \$20

⁽¹⁾ A selection appearing on the face of a ticket is identical to a winning selection drawn where all the digits of such selection correspond in the same order to those of the winning selection drawn.

5. PRIZE CLAIMS

Prizes must be claimed within one year following the draw date in the manner stated on the back of the ticket.

6. ODDS OF WINNING

The odds of winning an Early Bird Prize are 16 out of the total of all selections eligible for the Early Bird Prizes.

The odds of winning the Grand Prize are one out of the total of all selections sold.

7. ANNUITY PRIZE

7.1 Prize Options

The holder of the winning ticket for the Grand Prize of \$1,000,000 per year for 25 years will have the option to receive a single cash payment of \$17,000,000 in lieu of the payment or annuity of \$1,000,000 per year for 25 years. The single cash payment of \$17,000,000, if chosen by the holder of the winning ticket, will extinguish such holder's entitlement to the annual annuity payments of \$1,000,000 for 25 years. The prize option chosen by the holder of the winning ticket shall be final and binding upon such holder. If the holder of the winning ticket fails to select either the annual annuity payments or the single cash payment (or fails to provide to ILC or to ILC's third party annuity provider the information requested to process the annual annuity payments) within the time period specified by ILC for doing so, the holder of the winning ticket shall be deemed to have selected the single cash payment option.

7.2 Single Cash Payment

In the event that:

- (a) the holder of the winning ticket resides outside Canada at the time the claim is made; or
- (b) the holder of the winning ticket is other than one individual; or
- (c) ILC foresees present or future difficulties in processing the annual annuity payments;

ILC reserves the right, in its sole discretion, to award the single cash payment of \$17,000,000 in lieu of the annual annuity payments.

7.3 Death of Annuity Winner

In the event that the holder of the winning ticket who selected the annual annuity payments dies prior to the end of the 25-year period over which the annual annuity payments are to be paid, ILC shall pay to the executor(s) or administrator(s) of such deceased holder the commuted present value, as determined by ILC, of the annual annuity payments remaining to be paid.

7.4 Annuity Prize not Assignable

The annuity prize and the annual annuity payments may not be assigned, transferred, sold, loaned, leased, rented, pledged nor mortgaged or hypothecated by the holder of a winning ticket.

7.5 Tax Considerations

In the event federal and/or provincial income tax is payable on account of the annual annuity payments, ILC will calculate and remit to the tax authorities the amount of tax payable based on the highest federal and/or provincial marginal income tax rates applying to the province of residence of the holder of the winning ticket at the draw date, so as to provide to the holder of the winning ticket annual annuity payments of \$1,000,000 net of any taxes. ILC may, however, in its sole discretion, use any other basis which it considers fair to both ILC and the holder of the winning ticket. No adjustment shall be made for any future change in the applicable federal and/or provincial income tax rates or if the holder of the winning ticket moves to a different province or country.

7.6 Assignment by ILC

ILC may assign to one or more third party annuity providers the responsibility to pay the annuity prize and ILC will not be liable for any acts or omissions of such third party annuity providers, including, without limitation, total or partial non-payment.

